

Introduction

Fire Industry Academy offers students and businesses the ability to pay course enrolment fees in instalments as set out in this policy. These payment arrangements are known as Payment Plans.

Our Payment Plans are provided by Australia's most awarded subscription payment provider, EZYPAY, so you can be assured it is safe and secure. You can find out more about EZYPAY by going to: <https://www.ezypay.com/about-us>.

Payment Plans are designed to reduce the upfront burden on students and businesses by allowing course enrolment fees to be paid off over a set period, with instalment amounts varying based on individual course costs and the total amount invoiced.

A separate Payment Plan is required for each invoice generated. A Payment Plan cannot span more than one invoice, however a business can have multiple active Payment Plans.

Arrangements

1. Payment Plans are available to:
 - a. any student where the enrolment fee or total invoiced amount is greater than \$1000; or
 - b. any business where the total amount invoiced on a single invoice is greater than \$3000.
2. A deposit of \$1000 per student is required at time of enrolment.
 - a. If a business applies for a Payment Plan for an invoice containing more than one student, a \$1000 deposit is required per student, however the initial payment is capped at \$4000.
3. The maximum period for a Payment Plan is as follows:
 - a. Where the invoice amount is less than \$5000, the Payment Plan will consist of an initial deposit of \$1000 per student subject to the cap identified in item 2, plus 5 monthly instalments so that the full invoice amount is paid no greater than 6 months from the date of enrolment.
 - b. Where the invoice amount is equal to or greater than \$5000 and less than \$7500, the Payment Plan will consist of an initial deposit of \$1000 per student subject to the cap identified in item 2, plus 8 monthly instalments so that the full invoice amount is paid no greater than 9 months from the date of enrolment.
 - c. Where the invoice amount is equal to or greater than \$7500, the Payment Plan will consist of an initial deposit of \$1000 per student subject to the cap identified in item 2, plus 11 monthly instalments so that the full invoice amount is paid no greater than 12 months from the date of enrolment.
4. Each monthly instalment will be the same amount, except for the final payment, which will be equal to the balance remaining to be paid, following payment of the initial deposit and the regular monthly instalments. The final payment will be less than or equal to the monthly instalment amount.
5. The minimum monthly instalment amount is \$500. Monthly instalment amounts will be set at \$750, \$1000, \$1500 or other amounts as required to fully pay the invoice in accordance with the requirements specified in item 3 above.

Fees and Charges

All merchant fees and charges associated with Payment Plans are paid direct to Ezypay and are in addition to the amounts invoiced by Fire Industry Academy. Ezypay automatically collects these fees and charges in accordance with their terms and conditions. The applicable fees and charges are detailed below.

Description	Applies to	Charging Options	Amount	Percentage
Load Fee	Payment Plan Setup	Amount	\$2.20	0 %
Failed Payment Fee	Payment Plan Instalments	Amount	\$9.79	0 %
Standard Credit Card Fee	Payments by Mastercard and VISA	Percentage	\$0.00	2.2 %
Standard Direct Debit Fee	Bank account debits per transaction	Amount	\$2.20	0 %

Sample Payment Plans

The payment schedules detailed below are examples of how a typical payment plan would apply to each of the 3 scenarios presented

Scenario #1 - Student invoiced for a course with an enrolment fee of \$2750 on 15/8/2022

Billing Date	Payment Type	Amount
15/8/2022	Initial Deposit	\$1000
1/10/2022	1 st Monthly Instalment	\$500
1/11/2022	2 nd Monthly Instalment	\$500
1/12/2022	3 rd Monthly Instalment	\$500
1/1/2023	Final Payment	\$250

Scenario #2 – Business invoiced for two student enrolments with a total invoice amount of \$6850 on 12/9/2022

Billing Date	Payment Type	Amount
12/9/2022	Initial Deposit \$1000 per student	\$2000
1/11/2022	1 st Monthly Instalment	\$750
1/12/2022	2 nd Monthly Instalment	\$750
1/1/2023	3 rd Monthly Instalment	\$750
1/2/2023	4 th Monthly Instalment	\$750
1/3/2023	5 th Monthly Instalment	\$750
1/4/2023	6 th Monthly Instalment	\$750
1/5/2023	Final Payment	\$350

Scenario #3 – Student invoiced for a course with an enrolment fee of \$10,300 on 22/11/2022

Billing Date	Payment Type	Amount
22/11/2022	Initial Deposit	\$1000
1/1/2023	1 st Monthly Instalment	\$1000
1/2/2023	2 nd Monthly Instalment	\$1000
1/3/2023	3 rd Monthly Instalment	\$1000
1/4/2023	4 th Monthly Instalment	\$1000
1/5/2023	5 th Monthly Instalment	\$1000
1/6/2023	6 th Monthly Instalment	\$1000
1/7/2023	7 th Monthly Instalment	\$1000
1/8/2023	8 th Monthly Instalment	\$1000
1/9/2023	9 th Monthly Instalment	\$1000
1/10/2023	Final Payment	\$300